# IRA HOME ENERGY REBATES OVERVIEW



## **IRA HOME ENERGY REBATES ARE ROLLING OUT!**

Take advantage of rebates to support your home energy project such as adding insulation and efficient heating and cooling equipment. There are two federal rebate programs offered. Home Efficiency Rebates (HOMES), which is NOW AVAILABLE and Home Electrification and Appliance Rebates (HEAR), launching soon.

## HOME EFFICIENCY REBATE PROGRAM (HOMES)

HOMES offers rebates for energy-saving home improvements, such as insulation and efficient heating/cooling equipment. Participants will need to complete a home energy assessment and complete the work. Rebate amounts are based on a household's income level and the predicted energy savings from recommended upgrades identified in the assessment.

## **READY TO MAKE YOUR HOME ENERGY EFFICIENT?**

### Let Home Efficiency Rebates (HOMES) Start Saving You Energy and Money

The Home Efficiency Rebate Program reduces the cost of energy-saving, whole-home improvements in existing single-family and multifamily buildings. We will be with you every step of the way. This simplified process shows what you to expect.



#### **Getting an Assessment**

A home energy assessment is an early and required step in the process of energy and financial savings. Understanding how your home uses energy will help you and your IRA Registered Contractor create a custom plan for your project.

There is a cost for the assessment. Low-income households are eligible for up to a \$500 instant discount to help cover the cost of an assessment. Tax credits to help offset these costs are also available to those who qualify. Ask your tax advisor for more details.

#### **Savings and More**

After your home energy assessment, you will learn how efficient your home is and identify opportunities to save. The assessment will also predict or model how much energy you can save making energy-efficient upgrades. Households qualify for rebates based on potential energy savings and their household income. The more energy you save, the higher the rebates available.

HOMES Rebates			
Modeled Energy Savings	Income Level	Single Family	Multifamily*
20%-34%	Household with incomes less than 80% AMI	100% of project costs, up to \$5,000	100% of project costs, up to \$5,000 per unit
	Household with incomes between 80% and 150% AMI	50% of project costs, up to \$2,000	50% of project costs, up to \$2,000 per unit, \$200,000 building max
	Household with incomes greater than 150% AMI	50% of project costs, up to \$1,500	50% of project costs, up to \$1,500 per unit, \$200,000 building max
35% or greater	Household with incomes less than 80% AMI	100% of project costs, up to \$10,000	100% of project costs, up to \$10,000 per unit
	Household with incomes between 80% and 150% AMI	50% of project costs, up to \$4,000	50% of project costs, up to \$4,000 per unit, \$400,000 building max
	Household with incomes greater than 150% AMI	50% of project costs, up to \$3,000	50% of project costs, up to \$3,000 per unit, \$400,000 building max

\*Multifamily buildings can qualify a whole building for low or moderate income if at least 50% of occupied units meet those thresholds.

If you recently had an energy assessment and completed work on your home, you may still qualify. Federal guidance requires states to offer retroactive rebates for HOMES projects initiated on or after August 16, 2022. To be eligible for retroactive HOMES program rebates, projects will need to meet ALL federal and state program requirements. Talk to your IRA Registered Contractor and visit focusonenergy.com/ira-homes to see if your project qualifies.

#### **Your Trusted Partner**

Finding a trustworthy advisor for a home improvement process makes all the difference for success. An IRA Registered Contractor has met program standards of certification, licenses, training, and is ready to help you through the HOMES process, saving you energy and money.



Scan the QR code to find an IRA Registered Contractor to get started with your assessment and plan your project.



## **READY TO MAKE YOUR HOME ENERGY EFFICIENT?**

#### Home Electrification and Appliance Rebate Program (HEAR) – Coming Later in 2024.

The HEAR rebates help low- and moderate-income households save energy and money toward energy upgrades made to their primary residence. A home assessment is not needed in most cases, and qualifying equipment will be purchased through your local participating contractor or retailer.

Eligible building types include existing or new construction single-family and multifamily residential properties. A low- or moderate-income household has a total annual income less than 150% of the Area Median Income (AMI).

Per federal guidance, retroactive rebates are not available for this program. You may be eligible to receive a tax credit for the upgrade.

#### **MORE SAVINGS!**

IRA Home Energy Rebates are not the only ways to save on home energy projects. Your household may be eligible for other programs, including FOCUS ON ENERGY<sup>®</sup> rebates and discounts, Weatherization Assistance Programs, utility rebates, and tax credits. Plus, if qualified, you can combine incentives for even more savings! Check out **focusonenergy.com/get-started**!



#### Ready to Get Started!

By pre-qualifying for the program, we can guide you to what rebates you are eligible for. If you qualify for income-based rebates, you will be asked to provide details to verify your household income.

#### REDUCING ENERGY WASTE ACROSS WISCONSIN

Focus on Energy, Wisconsin utilities' statewide program for energy efficiency and renewable energy, helps eligible residents and businesses save energy and money while protecting the environment.

Funding for the Wisconsin IRA Home Energy Rebate programs is provided by the U.S. Department of Energy pursuant to the Inflation Reduction Act of 2022. While the Focus on Energy program is the implementor for the IRA Home Energy Rebate programs, the programs are funded and managed as separate programs and not included in the Focus portfolio.



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